
THE LOGAN AIRPORT SCHOLARSHIP TRUST, INC.

THE PROGRAM

The Logan Airport Association, Inc. has established a scholarship program to assist qualified applicants who plan to pursue post-secondary education in college and vocational programs. Scholarships are offered each year for full-time study at any accredited post-secondary institution of the student's choice.

This scholarship program is managed by Scholarship America, a national nonprofit educational support and student aid service organization. Scholarship America seeks to involve and assist the private sector in expanding educational opportunities and encouraging educational achievement. Awards are granted without regard to race, color, creed, religion, gender, disability, or national origin.

ELIGIBILITY

Applicants to the program must be -

- Current employees, spouses of current employees, or dependent children* of current employees of member organizations of the Logan Airport Association, Inc. Employees must have completed one year of employment with the member organization as of the application deadline date, May 20.

**Children are defined as natural sons, daughters, stepchildren, legally adopted children or legal wards, up to the age of 22, supported primarily by the employee parent/guardian.*

- High school graduates planning to enroll or students already enrolled in a full-time course of study at an accredited two- or four-year college or university or a vocational-technical school.

AWARDS

Up to eleven (11) scholarships will be awarded each year. Up to five (5) awards of \$1,000 each will be made to highly qualified students based on merit only. Up to five (5) awards of \$1,000 each will be made to highly qualified students based on merit and financial need. One award of \$2,000 will be made to a highly qualified student on the basis of merit and need who has demonstrated personal resourcefulness and creativity in effectively coping with and overcoming particularly difficult and unusual personal circumstances. Awards are not renewable, but students may reapply to the program each year they meet eligibility requirements.

Awards are for undergraduate study only.

APPLICATION

Interested students must complete the attached application and mail it along with a current transcript of grades to Scholarship America postmarked no later than May 20.

Applicants are responsible for gathering and submitting all necessary information. Applications are evaluated on the information supplied; therefore, it is important to answer all questions as completely as possible. All information received is considered confidential and is reviewed only by Scholarship America.

SELECTION OF RECIPIENTS

Scholarship recipients are selected on the basis of academic record, potential to succeed, leadership and participation in school and community activities, honors, work experience, a statement of educational and career goals, unusual personal or family circumstances and an outside appraisal. Financial need as calculated by Scholarship America must

be demonstrated for the student to receive any of the six (6) financial need-based awards. Instructions for completing the Financial Data section of the application are included in the guidelines.

Selection of the recipients is made by Scholarship America. In no instance does any officer or employee of the Logan Airport Association, Inc. play a part in the selection.

Applicants will be notified by late July whether or not they have been selected to receive an award.

PAYMENT OF SCHOLARSHIPS

Scholarship America processes the Logan Airport Scholarship Trust, Inc. scholarship payments on behalf of Logan Airport Association, Inc. Payment of the awards is made in equal installments on August 15 and December 30. Checks are mailed to each recipient's home address and are made payable to the school for the student. Scholarship awards must be used for the academic year in which payment of the award is made.

OBLIGATIONS

Recipients have no obligation to the Logan Airport Association, Inc. They are, however, required to supply Scholarship America with current transcripts and to notify Scholarship America of any change of address, school enrollment or other relevant information.

REVISIONS

The Logan Airport Association, Inc. reserves the right to review the conditions and procedures of this scholarship program and to make changes at any time including termination of the program.

ADDITIONAL INFORMATION

Questions regarding the scholarship program should be addressed to:

The Logan Airport Scholarship Trust, Inc.
Scholarship America
One Scholarship Way, P.O. Box 297
Saint Peter, MN 56082

Telephone: (507) 931-1682

INSTRUCTIONS FOR COMPLETING THE FINANCIAL DATA SECTION OF THE APPLICATION

The Financial Data section of the application should be completed by the employee. Information should be from a completed tax return or based on estimated information to be filed with the IRS.

1. **State of Residence** is the state where the parents reside and pay state income tax.
2. **Adjusted Gross Income** can be found on IRS FORM 1040 and is gross income reduced by specific adjustments allowed by law.
3. **Total Federal Tax Paid** includes the total amount of **federal** income tax to be paid as reported on IRS FORM 1040. This is **not** the amount withheld from employee's paychecks. (The amount withheld should be adjusted by any refund or additional taxes due.) Do **not** report state income tax.
4. **Total Income** of parent(s) should be reported individually. Provide information for both natural parents, when possible. **If the student resides with only one parent**, financial information **must** be received from the employee or member of the company sponsoring the scholarship program **and** from the parent who claims the child as a dependent for tax purposes. If a parent has remarried, the spouse's information is required if the spouse is a legal guardian of the student, or claims the student as a dependent, or the student is included in the spouse's benefit plan. **If necessary, two Financial Data sections may be submitted by the student.** A copy of the Financial Data section may be made in order for one to be completed by each parent.
5. **Untaxed Income and Benefits** include any other income or benefits not included in the adjusted gross income figure. Do not include untaxed contributions to retirement plans.
6. **Medical and Dental Expenses** include only those expenses not paid by insurance. Do not include premium payments.
7. **Total Cash, Checking, Savings, Cash Value of Stocks, etc.,** include liquid assets that can be used for educational expenses. **Do not include** IRA, 401K, or other retirement plan funds.
8. **Total Number of Family Members** living in the household and primarily supported by the reported income includes dependent college students living away from home.
9. **Marital Status** is the current status of the person from whom the financial information is submitted.
10. **Total Number of Family Members Attending College** includes all family members attending a two- or four-year college, university, or vocational-technical school at least half-time. Be sure to include the applicant in this number.

NOTE: Any exceptions to providing financial information as instructed above must be submitted to Scholarship America in writing.

